

# Mortgage Matters

August 2019

*The most successful mortgages always start with Homeowners.*

## snapshot



### HOME VALUES

Median existing home price  
up 4.3% from last year:

\$285,700 June 2019

\$273,800 June 2018



### EXISTING SALES

Total existing-home sales  
dropped 1.7% from May to  
a seasonally adjusted annual  
rate of 5.27 million in June.



### FOR SALE

Total housing inventory at the  
end of June increased to 1.93  
million, up from 1.91 million  
existing-homes available for  
sale in May (unchanged from  
the level of one year ago).

As reported by the National  
Association of Realtors®

## The Country's Most Popular Spots for Vacation Homes

If you're like many Americans, you probably take a vacation a couple of times a year to relax, recharge and reconnect with family and friends. But have you ever wondered what it would be like to have a vacation home of your own?

You could customize it to meet your needs, and you wouldn't have to worry about finding a new place to stay for vacation year after year. Plus, you could generate additional income by renting the property when you're not using it. And if you buy in a popular destination, it's likely the value will appreciate over time.

But before you start looking for your perfect home away from home, you may want to check out recent [research](#) by IPX1031 showing the most and least popular spots for vacation houses, defined as housing units that are "vacant for seasonal, recreational, or occasional use," in the United States. The findings may surprise you.

If you think warm temperatures and sandy beaches top the list of most desirable vacation destinations, think again. It's true that Florida and Arizona were among the top 10 states with the highest percentage of vacation properties in the U.S. But it turns out that cooler temperatures trump the heat and sand, with Maine, Vermont and New Hampshire topping the list.

Whether you prefer to swim or ski, we can help you secure the financing you need to purchase the vacation home of your dreams. Homeowners Financial Group offers a wide range of fixed and variable rate mortgage products for second homes and vacation properties. Give us a call today to find out how we can help you.

